Minutes of the Analyst Briefing for the First Quarter of the Fiscal Year Ending March 31, 2019

Date & Time: August 2, 2018 (Thursday) 10:00-11:00

Venue: 605 STATION CONFERENCE TOKYO

Attendee from the Company:

Executive Officer and General Manager of Corporate Communication Department:

Masahito Kataoka

Number of attendees: 67

Q&A

Q1.

What is the sales trend of the Processed Foods Business and how is profitability being improved?

A1.

• Although the volume growth is not large, we aim to secure stable profit centering on key brands. For