

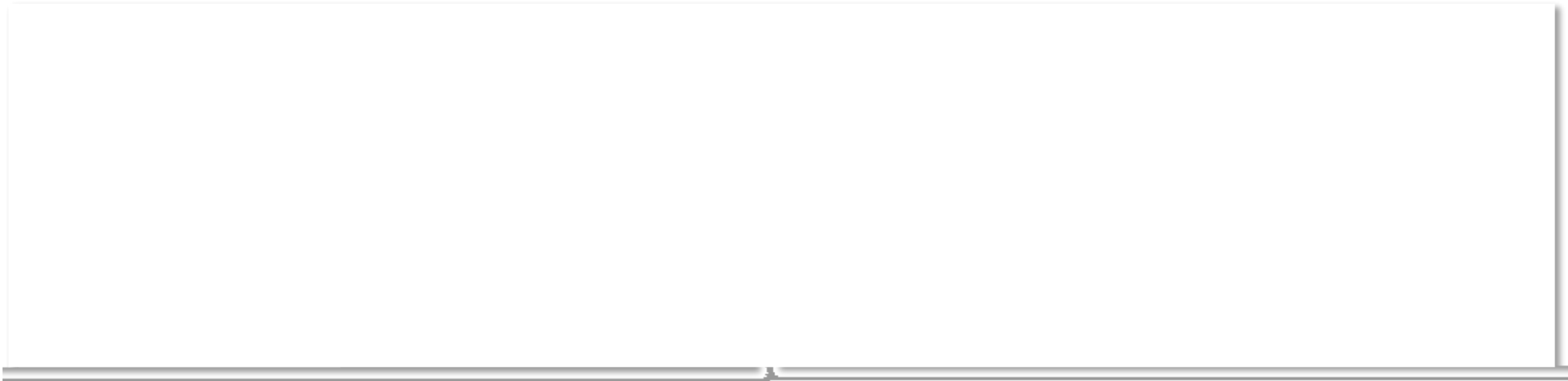


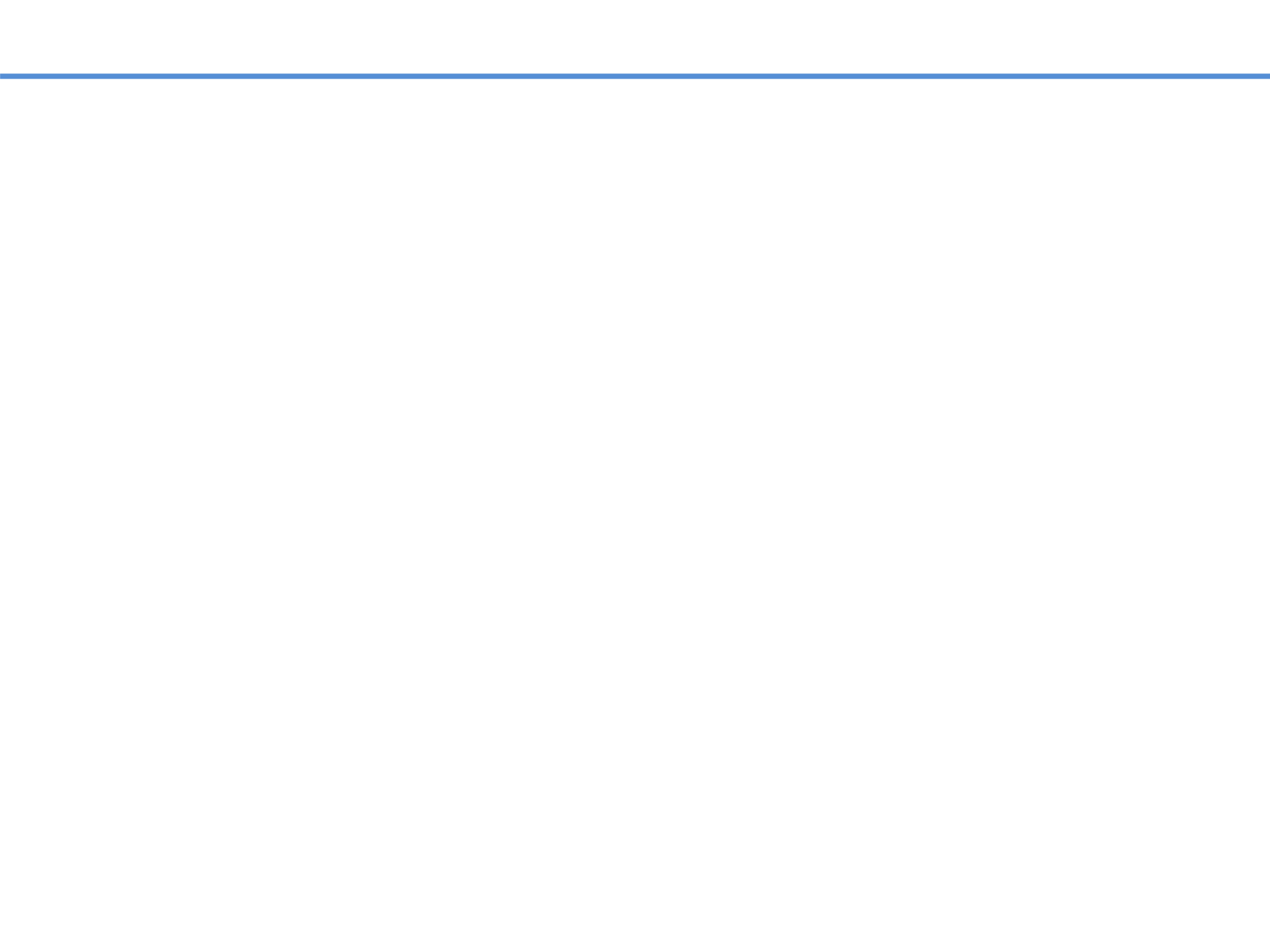


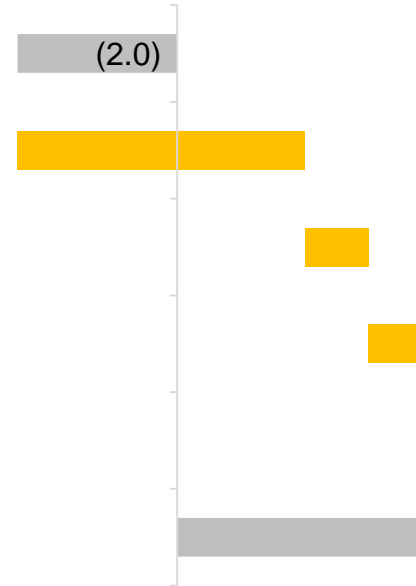




3. Segment Data: Processed Foods Business Division (3)









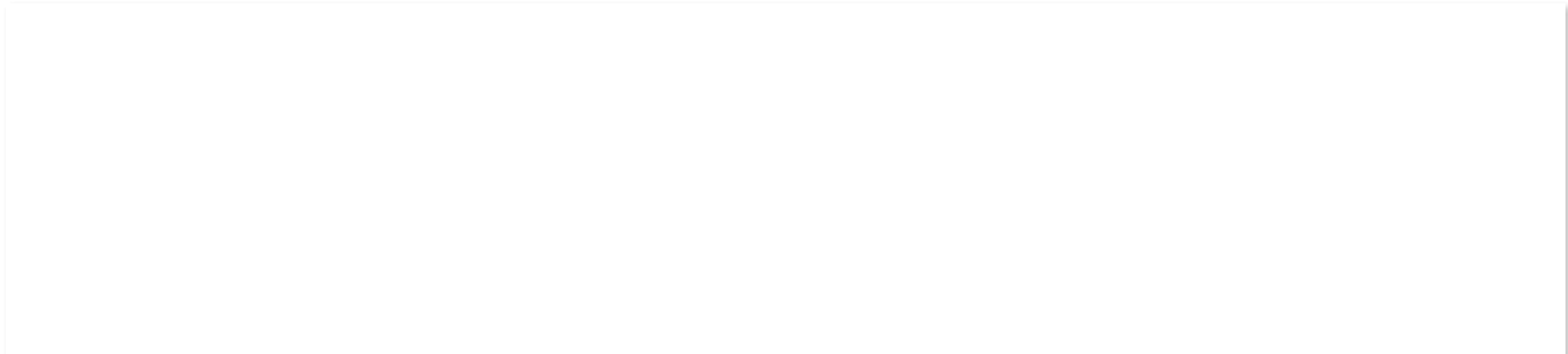
II. Outlook for FY2020/3

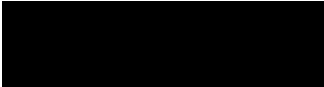
- 1. FY2020/3 Business Profit Forecasts**
- 2. Processed Foods Business Division: Outlook**
- 3. Fresh Meats Business Division: Outlook**
- 4. Affiliated Business Division: Outlook**
- 5. Overseas Business Division: Outlook**





3. Fresh Meats Business Division: Outlook

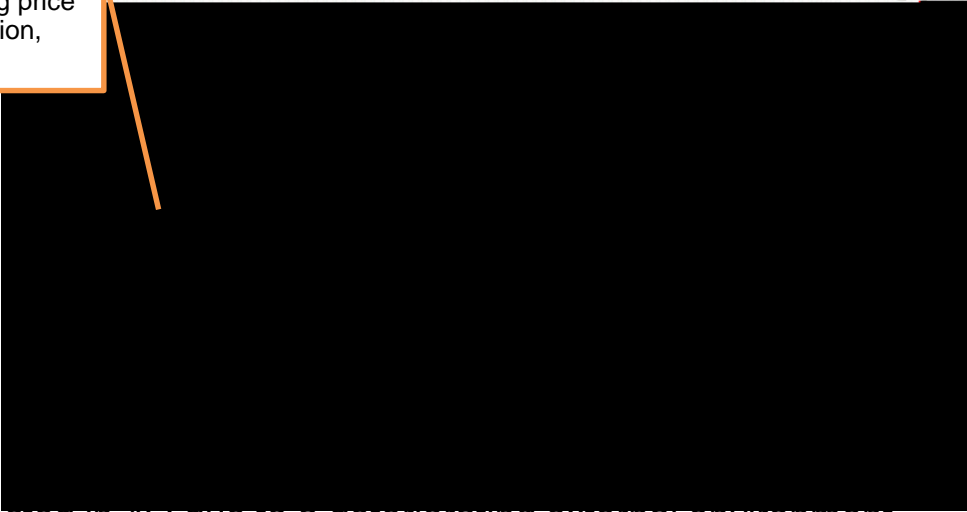




5. Overseas Business Division: Outlook

Ø Until 3Q, profits improved dramatically, driven by a favorable external environment and our own internal initiatives for improvement

Turkey: Improved productivity, higher selling price
Variance year on year: 1Q-3Q +¥0.8G[illion,



Ø However, deceleration is expected in 4Q due to a deteriorating external environment





