



portfolio.

Weighted average cost of capital (WACC) is a criterion we use for this. According to our calculation, WACC is slightly less than 4%. We will decide on business downsizing or withdrawal using WACC as a criterion.

In this regard, we should aim at a business profit ratio of 5% or more and return on invested capital (ROIC) of 9% or more. We are continuing our deliberations on the initiatives to be taken.

Q4

What are the external and internal factors concerning recovery of performance of the Overseas Business?

A4

Against the backdrop of positive external factors, our operations in each area are pursuing efficiency and the positive impact is becoming evident. In Australia, besides the support from