Nomura Securities Co., Ltd. and two (2) other companies/ 8,722

Based on “Criteria for the Independence of Outside Officers” as described in “Matters relating to

[Independent Directors/ Audit & Supervisory Board Members] below, which is used to objectively determine the independence prescribed by the

described in “Matters relating to Independent Directors/ Audit & Supervisory Board Members” of [Independent Directors/ Audit &[]

The Executive Appointments Committee is established for the purpose of enhancing the transparency and objectivity of decisions on candidates for Representative Directors/Directors/Audit & Supervisory Board Members as well as dismissal and deliberation on dismissal of the executives including the President and Representative Director (

[Audit & Supervisory Board Members (*kansayaku*)]

Establishment of Audit & Supervisory Board	Established
Maximum Number of Audit & Supervisory Board Members Stipulated in Articles of Incorporation	5
Number of Audit & Supervisory Board Members	5

(6)

e. Major client or supplier of the C

compulsory by the Tokyo Stock Exchange, Inc.	enhancement of the function of the Audit & Supervisory Board.

Compensation of each Audit &

2. Matters on Functions of Business Execution, Auditing, Oversight, Nomination and Compensation Decisions (Overview of Current Corporate Governance System)

(1) Corporate Governance System

In accordance with the foregoing “I.

(Compensation Committee*)

With the purpose of enhancing

2.

2) The Board of Directors, based on the assignment of duties of the management bodies, Representative Directors, Executive Directors and Executive Officers, etc. ectors and

14)

3) The Audit & Supervisory Board Members may assign matters necessa

presented to the Representative Director/President who is the general manager in charge of information management. A system has been established which enables timely and appropriate disclosure at all times.

(Note) An Extraordinary Event means the following four (4) categories: