



## **V Financial Information**



(millions of yen)

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Notes	Yearended March 31, 2020 (as of March 31, 2020)	Yearended March 31, 2021 (as of March 31, 2021)
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#### **(4) Financial instruments**









**(1) Impairment of nonfinancial assets**











**Reconciliations of the aggregate segment profit (loss) and profit before tax for the years ended March 31, 2020 and 2021 are as follows**

**(millions of yen)**

**Year ended  
March 31, 2020  
(April 1, 2019 through**





## **9 Biological assets**

**The Group produces and raises cattle, hogs and chickens mainly in Japan. Overseas, the Group raises cattle in Australia, and produces and raises chickens in Turkey.**

**Biological assets recorded in current assets mainly consisted of the livestock species—cattle, hogs, and chickens—reared for fresh meat production. Biological assets recorded in non-current assets mainly consisted of cattle and hogs raised for breeding.**

**Biological assets held by the Group consisted of the following:**

**Year ended  
March 31, 2020  
(as of March 31, 2020)**













**13 Income taxes**

**(1) Deferred tax assets and deferred tax liabilities**

The breakdown of deferred tax assets and deferred tax liabilities by major cause and changes thereof are as follows



**For the year ended March 31, 2021 (April 1, 2020 through March 31, 2021)**

	<b>Balance at beginning of the year (April 1, 2020)</b>	<b>Amount recognized in profit or loss</b>	<b>Amount recognized in other comprehensive income</b>	<b>Balance at end of the year (March 31, 2021)</b>
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**(2) Income tax expense**

**Income tax expense consisted of the following**

**Year ended**

**(millions of yen)**









**1) Changes in the present value of defined benefit obligations**

**Changes in the present value of defined benefit obligations are as follows**

**(millions of yen)**





The Group's fundamental policy for the investment of its assets is to secure the necessary profit on a long term basis to enable the Group to fund the payments for future liabilities. The Group's investment policy is to invest in assets that are expected to generate a steady and sustainable return over the long term. The Group's investment policy is to invest in assets that are expected to generate a steady and sustainable return over the long term.





**21. Share based payment**

**(1) Stock Option Plan**

**1) Terms and conditions of stock options**

The Company has previously adopted a Stock Option Plan. On May 9, 2008, however, the Board of Directors resolved to abolish













## **26 Other comprehensive income**









### **3 Liquidity risk**

**The Group raises funds necessary for its business operations through bank loans and issuance of bonds, and accordingly**





**2) Financial instruments measured at amortized cost**

The carrying amounts and fair values of financial instruments measured at amortized cost are as follows  
The table below

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**(5) Financial assets measured at fair value through other comprehensive income**

The Group designates investments in equity financial assets held for maintaining and enhancing b







locations and/or business units, business processes leading to sales, accounts receivable and inventories as significant accounts that





**Key Audit Matter**

A key audit matter is a matter that, in our professional judgment, was of most significance in our audit of the



