NH Foods Group

Fundamental Policy on Corporate Governance

2.

[Disclosure based on Principle 5.2 of ñJapanôs Corporate Governance Codeò (the ñCorporate Governance Codeò)]

Please see our website for the Medium-Term Management Plan 2020.

https://www.nipponham.co.jp/ir/policy/plan.html

(a)

Supervisory Board Members qualifying under

countermeasures to be taken or indicates defects/problems.

(iv) The Audit & Supervisory Board and the Accounting Auditor discuss the audit

departments

(2) Procedure of Dismissal/Removal, etc.

(a) President and Representative Director

If the President

purpose of clar] r] 2 cc

(6) Policy on Training for Directors/Audit & Supervisory Board Members

We conduct training for the Directors/Audit & Supervisory Board Members for the purpose of acquiring accounting, legal and knowledge particular to our business (including laws and regulations relevant to our business and mati p

(b) We disclose information which we deem necessary for the shareholders to exercise their rights at the general meetings of shareholders even if such disclosure is not required by law. In addition, we adopt explanations that are easy to understand, including use of charts.

(c) We continue to improve

as well as the perspectives of promoting our growth strategies and business strategies and improving corporate value in a mid-to-l745.8( )-29(ter)5(m,)-31(a)4(nd)-29(provide)5( )-29(suff)5

(5) Managing Corporate Pension

We manage a

(including child labor, forced labor, right to organize and freedom of association etc.), occupational health and safety, and environmental issues etc.

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Attachments

Attachment 1 Criteria for the Independence of Outside Officers

"Criteria for the Independence of Outside Officers"

If any Outside Officer or any candidate for O

(Notes)

1. "Leading shareholder" means any person holding, directly or indirectly, 10% or more of the total voting rights.
2. "Principal trade partner" means a person or entity whose amount of money paid or received in its trading with NH Foods Group is 2% or more of net sales of NH Foods Group or the trade partner on a consolidated basis.
3. "

Attachment 2 Policy of Determination of the Compensation, etc., and the Method of Calculation

Attachment 3

Appendix 1. Matters to be Resolved by the Board of Directors

I. Matters to be resolved

1. Matters stipulated in laws:

(1) Decision of matters relating to convocation of

(23) Establishment, changes or abolition of branch offices and other important organizations (Article 362, Paragraph 4, Item 4 of the Companies Act);

(24) Establishment of system ^ t

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(2) Establishment and amendments of the fundamental business policy;